CHALLENGE RULES

All trading under this program takes place in a simulated environment using virtual funds. The company does not provide brokerage services, execute real market trades, or hold client funds. Participation fees purchase access to the evaluation service.

Performance payments are commercial incentive payments conditional on compliance with these Challenge Rules and the Performance Reward Policy. They are not investment returns, profit-sharing from real trading, or wages.

These rules apply to all Challenge Accounts and Simulated Funded Accounts under this program. They form part of your agreement with the Company and apply from the time the relevant account is issued or made available following purchase, and remain in force until the account is closed.

1. Scope of the Challenge Program

These Challenge Rules govern all products offered under the simulated trading evaluation program, including the Sprint, Classic, Ascend, and Edge challenges and any associated simulated funded phase. These rules apply from the time the relevant Challenge Account or Simulated Funded Account is issued or otherwise made available to the participant and remain in force until the account is closed.

The program provides access to a simulated trading environment in which participants are evaluated against defined performance objectives using virtual funds. The Company:

- operates a simulated trading platform and does not execute real market orders on any exchange or through any broker;
- does not hold, manage, or invest participant funds: participation fees are service fees, not deposits;
- does not provide brokerage services, financial advice, or investment management; and
- makes performance payments from its own operating revenue as a commercial incentive, not as investment returns.

Nothing in these rules, marketing materials, or communications should be interpreted as an offer of investment services, securities, or financial instruments.

These rules must be read together with the Terms of Service, the Performance Reward Policy, the Privacy Policy, and the Refund Policy, which govern eligibility, purchase flow, fees, intellectual property, data protection, and liability. Where a conflict arises regarding trading mechanics, account operation, or evaluation parameters, these Challenge Rules prevail to the extent of that conflict.

2. Definitions

The following terms have the meanings set out below wherever they appear in these Challenge Rules.

“Challenge Account”
A simulated trading account provided under this program for participation in an evaluation phase.

“Challenge”
A named evaluation product (Sprint, Classic, Ascend, or Edge) under which a participant must meet defined Trading Objectives.

“Closed Balance”
The account balance reflecting realized profit and loss from closed trades only, after deducting swap charges and commissions.

“Compliance Review”

A review of trading activity or account conduct initiated by the company. The company will communicate an initial outcome within 30 calendar days after notifying the participant that a review has been opened. If no outcome is communicated within that period, any suspension applied solely due to the review is lifted pending further assessment. Opening a review does not constitute a finding of a breach.

“Daily Drawdown Limit”

The minimum Floating Equity permitted during any calendar day, expressed as a percentage of the Starting Day Balance. The limit is monitored continuously. If Floating Equity reaches or falls below the limit at any time, the account is permanently closed.

“Evaluation Phase”

A defined stage of a challenge (Phase 1, Phase 2, or Phase 3) during which a participant must satisfy the applicable Trading Objectives.

“Floating Equity”

The real-time account value including closed P&L, unrealized P&L on open positions, and all accrued swap charges and commissions. Floating Equity is the value monitored against drawdown limits.

“High-Water Mark”

The highest Floating Equity value recorded by the company’s platform server since account creation. The High-Water Mark is calculated from server-side price data on a tick-by-tick basis and is authoritative for trailing drawdown calculations.

“Initial Simulated Capital”

The virtual balance assigned at the start of the first evaluation phase. This value forms the basis of drawdown calculations and does not change.

“Maximum Drawdown Limit”

The minimum Floating Equity permitted during the life of the account. Depending on the challenge type, the limit may be static or trailing. Breaching this limit permanently closes the account.

“Participant”

The individual customer to whom a Challenge Account or Simulated Funded Account is issued under this program. Where the Company has expressly approved a legal-entity account under the Terms of Service, references to the Participant include the authorized representative or approved user designated by the Company for operational purposes, unless the context clearly requires otherwise.

“Partial Withdrawal”

A withdrawal of less than the total Closed Net Simulated Profit available on a Simulated Funded Account at the time of the request, processed in accordance with the Performance Reward Policy. Following a Partial Withdrawal, any remaining simulated profit balance on the Simulated Funded Account is forfeited, the account is closed, and the Participant must purchase a new Challenge to continue participating in the program.

“Performance Reward Policy”

The document titled Performance Reward Policy, as updated from time to time, which governs the eligibility, calculation, request, review, withholding, and payment of Performance Rewards and forms part of the contractual framework together with these Challenge Rules and the Terms of Service.

“Performance Reward”

A commercial payment made by the company to a participant whose account satisfies the conditions defined in the Performance Reward Policy. These payments are not investment returns.

“Prohibited Conduct”

Any conduct described in Section 7 of these Challenge Rules.

“Simulated Funded Account”

A simulated trading account made available after successful completion of the required evaluation phases, or immediately where the relevant Challenge provides direct funded-phase access.

“Starting Day Balance”

The post-swap closed balance recorded at 00:00 server time at the start of each calendar day. Swap charges due at rollover are applied before the Starting Day Balance is set. Unrealized P&L from open positions is excluded.

“Trading Day”

A calendar day during which at least one trade is opened or closed. Holding a position without opening or closing trades during a calendar day does not count as a Trading Day.

“Virtual Funds”

Simulated capital assigned to an account. Virtual funds are not real money and cannot be withdrawn.

3. Evaluation Phases

3.1 Challenge Overview

Four challenge types are available. Each has a defined phase structure and drawdown model. All challenges operate under these Challenge Rules.

Challenge	Phase Structure	Drawdown Type
Sprint	1 Phase	Static
Classic	2 Phases	Static
Ascend	3 Phases	Static
Edge	Instant Funded	Trailing

3.2 Phase Mechanics

Each evaluation phase requires the participant to achieve the applicable Profit Target without breaching either drawdown limit.

There is no time limit unless stated for the specific challenge. Each phase requires completion of the minimum Trading Days before review.

A phase is passed when all of the following are satisfied:

- the Profit Target has been reached using closed trades only;
- the minimum Trading Days requirement has been met;
- the Trading Consistency Requirement in Clause 7.9 has been satisfied;
- no drawdown limits were breached at any time.

All positions must be closed and all pending orders must be cancelled before a phase is reviewed.

A phase fails immediately if:

- Floating Equity reaches or falls below the Daily Drawdown Limit, or
- Floating Equity reaches or falls below the Maximum Drawdown Limit.

Failed phases cannot be resumed. A new Challenge must be purchased to attempt again. Where the Platform offers a Reset option under the Terms of Service, a Participant may reset the failed Challenge in accordance with the Reset terms published on the Platform, including any applicable Reset fee. A Reset constitutes a retry of the same Challenge and is treated as a separate purchase for refund purposes.

3.3 Phase Parameters

Sprint: One Phase

Parameter	Phase 1
Profit Target	10% of Initial Simulated Capital
Daily Drawdown Limit	4% of Starting Day Balance
Max Drawdown Limit	6% of Initial Simulated Capital (Static)
Minimum Trading Days	4
Time Limit	Unlimited

Classic: Two Phases

Parameter	Phase 1	Phase 2
Profit Target	8%	5%
Daily Drawdown Limit	5%	5%
Max Drawdown Limit	10% (Static)	10% (Static)
Minimum Trading Days	4	4
Time Limit	Unlimited	Unlimited

Ascend: Three Phases

Parameter	Phase 1	Phase 2	Phase 3
Profit Target	5%	5%	5%
Daily Drawdown Limit	5%	4%	4%
Max Drawdown Limit	10% (Static)	8% (Static)	8% (Static)
Minimum Trading Days	4	4	4
Time Limit	Unlimited	Unlimited	Unlimited

Edge: Instant Funded

Edge provides direct access to a Simulated Funded Account. There are no evaluation phases. All funded-phase rules apply from the first trade. The Edge program uses a trailing maximum drawdown model.

3.4 Progression to Funded Accounts

After all required evaluation phases are completed, the Company performs a compliance review before issuing or activating the Simulated Funded Account.

Reviews are normally completed within five (5) business days.

Where the relevant Challenge provides direct funded-phase access, the funded-phase rules apply from the time the Simulated Funded Account is issued or made available, subject to any compliance checks required by the Company.

Where a participant has successfully completed the applicable evaluation phases but already holds the maximum funded-phase capital permitted under Clause 9.2, issuance or activation of the additional Simulated Funded Account may be deferred until funded-phase capacity becomes available. No additional Simulated Funded Account will be issued while the participant remains at the applicable funded-phase cap.

4. Trading Objectives

4.1 Profit Target

The Profit Target is the minimum net closed profit required to pass an evaluation phase.

- Only closed trades count toward the Profit Target.
- Swap charges and commissions are included in calculations.
- Open positions are excluded.

All trades must be closed before a phase can be reviewed.

4.2 Daily Drawdown Limit

The Daily Drawdown Limit is the minimum Floating Equity permitted during any calendar day.

The limit applies continuously, including days with no trading activity.

If Floating Equity reaches or falls below the limit at any time, the account is permanently closed.

A breach cannot be reversed because:

- the account later recovered;
- the breach was temporary;
- the breach was caused by swap charges.

Daily Drawdown Calculation

Swap charges due at 00:00 server time are applied before the new day's limit is calculated.

Daily sequence:

1. Swap charges deducted from account balance
2. Starting Day Balance recorded
3. Daily Drawdown Limit calculated

Formula:

Daily Drawdown Limit = Starting Day Balance − (Starting Day Balance × Daily Drawdown %)

Floating Equity used for monitoring includes:

- realized P&L for the day
- unrealized P&L from open positions
- swap charges
- commissions.

Daily Drawdown Example (Classic, $100,000 account)

Starting Day Balance: $100,000

Daily Drawdown Limit: $95,000

Example: Floating Equity falls to $94,700 → drawdown breach → account permanently closed.

4.3 Maximum Drawdown Limit

Static Maximum Drawdown (Sprint, Classic, Ascend)

The limit remains fixed relative to Initial Simulated Capital.

Formula:

Maximum Drawdown Limit = Initial Simulated Capital − (Initial Simulated Capital × Maximum Drawdown %)

Example: $100,000 account, 10% maximum drawdown → limit = $90,000

The limit never moves, even if the account grows.

Trailing Maximum Drawdown (Edge)

The drawdown limit rises whenever a new High-Water Mark is recorded.

Formula:

Current Maximum Drawdown Limit = High-Water Mark − Drawdown Amount

Where: Drawdown Amount = Initial Simulated Capital × Maximum Drawdown %

The High-Water Mark includes unrealized profit on open positions and is calculated server-side.

If Floating Equity reaches the trailing limit, the account is permanently closed.

Trailing Drawdown Example ($100,000 account, 5% trailing)

Drawdown Amount = $100,000 × 5% = $5,000

Initial limit: $95,000

Floating Equity reaches $108,000 → High-Water Mark updates → New trailing limit = $103,000

If equity later falls to $103,000 → account closed.

4.4 Funded Phase Drawdown Limits

There is no Profit Target in the funded phase.

Participants must maintain Floating Equity above both drawdown limits.

Challenge	Daily Drawdown	Max Drawdown
Sprint	4%	10% Static
Classic	5%	10% Static
Ascend	6%	10% Static
Edge	3%	5% Trailing

For Edge accounts, the trailing maximum drawdown applies from the first trade. The drawdown limit rises with the High-Water Mark and does not reset.

5. Performance Rewards

5.1 Performance Reward Policy

Performance payments for Simulated Funded Accounts are governed by the Performance Reward Policy, a separate document incorporated into these Challenge Rules by reference.

The Performance Reward Policy defines:

- eligibility conditions
- calculation methodology
- profit splits
- minimum and maximum payout amounts
- payout timing
- the Trading Consistency Requirement, as set out in Clause 7.9 of these Challenge Rules.

Where a conflict exists between these Challenge Rules and the Performance Reward Policy regarding payment mechanics, the Performance Reward Policy prevails.

A performance payment may be withheld, adjusted, or delayed only where:

- the account is subject to an open Compliance Review;
- the participant has not maintained the Simulated Funded Account in Good Standing under these Challenge Rules; or
- the conditions of the Performance Reward Policy have not been satisfied.

5.2 Trading Day Definition

A Trading Day is a calendar day during which at least one trade is opened or closed.

A day in which a position remains open but no trade is opened or closed does not count as a Trading Day.

Example

Day	Activity	Trading Day Count
Monday	Open EUR/USD trade	Trading Day 1
Tuesday	Position held	Not a Trading Day
Wednesday	Position held	Not a Trading Day
Thursday	Open GBP/USD trade	Trading Day 2
Friday	Close trades	Trading Day 3

Total: 3 Trading Days, not 5.

6. Trading Conditions

6.1 Available Instruments

Participants may trade all instruments available on the platform for the relevant challenge, including:

- Forex pairs
- metals
- commodities
- indices

The available instrument list is displayed in the trading platform and may change from time to time.

6.2 Leverage

Leverage varies by challenge type and asset class.

The same leverage limits apply during the evaluation phase and the corresponding simulated funded account for that challenge type.

Challenge	Forex	Metals	Commodities	Indices
Sprint	1:30	1:20	1:20	1:15
Classic	1:100	1:50	1:50	1:30
Ascend	1:100	1:50	1:50	1:30
Edge	1:50	1:30	1:30	1:20

The available instrument list is displayed in the trading platform. The Company may reduce leverage for particular instruments or accounts where reasonably required by market conditions, liquidity conditions, risk controls, or platform operations. Any such change will be communicated through the Platform or Dashboard.

6.3 Commissions

Commissions vary by challenge type and asset class.

The same commission rates apply during the evaluation phase and the corresponding simulated funded account for that challenge type.

Challenge	Forex	Metals	Commodities	Indices
Sprint	$4.00 per lot	$4.00 per lot	None	None
Classic	$3.00 per lot	$3.00 per lot	None	None
Ascend	$3.00 per lot	$3.00 per lot	None	None
Edge	$3.50 per lot	$3.50 per lot	None	None

For the purposes of these Challenge Rules, where a commission is stated as “None”, no commission is charged for that asset class. Spreads, swap charges, and any other applicable trading costs may still apply.

Commissions are included in Floating Equity and Closed Balance calculations.

6.4 Swap Charges

Swap charges apply to positions held past the 00:00 server time rollover, unless the account uses the swap-free option.

Swap charges:

- are included in Floating Equity
- count toward drawdown calculations.

Daily rollover sequence:

1. Swap charges applied
2. Starting Day Balance recorded
3. Daily Drawdown Limit calculated

Because the Starting Day Balance is recorded after swap deduction, swap charges cannot breach the new day’s Daily Drawdown Limit.

However, a swap charge applied before midnight may still breach the previous day’s limit.

6.5 News Trading

News trading is permitted during both evaluation phases and Simulated Funded Accounts. Participants may open, modify, or close positions around scheduled economic announcements.

However, the Company reserves the right, at its sole discretion and where market conditions warrant, to impose restrictions on trading activity shortly before, during, or immediately after high-impact news events in order to protect the integrity of the evaluation program and foster more sustainable trading practices.

High-impact news events may include, but are not limited to:

- Non-Farm Payrolls;
- Consumer Price Index releases;
- GDP releases;
- FOMC decisions and minutes;
- major central bank rate decisions.

Where the Company determines that news-related restrictions have been breached, it may apply one or more of the following measures:

- removal or adjustment of simulated profits attributable to the affected trades;
- exclusion of affected trades from Performance Reward calculations;
- application of a haircut to the Performance Reward.

Profit removal, exclusion, or adjustment under this Clause is not treated as a rule breach for the purposes of account closure. However, where the Company identifies a pattern of repeated, deliberate, or egregious violations of news-trading restrictions, it may escalate enforcement, including account suspension, termination, or forfeiture of Performance Reward eligibility.

Any applicable restrictions, restricted event lists, and enforcement parameters will be published in the participant dashboard or communicated through the Platform.

6.6 Overnight and Weekend Holding

Positions may be held overnight and over weekends.

Daily Drawdown Limits apply continuously on all calendar days, including weekends.

Swap charges may apply daily depending on the instrument’s rollover structure.

Many instruments apply triple swap on Wednesday to account for weekend rollover.

6.7 Daily Reset and Rollover Period

The Platform uses UTC server time, with the daily trading session aligned to the New York close. All timestamps displayed on the Platform are based on this server time.

The Starting Day Balance is set once per day at 00:00 server time.

Rollover Period

The daily rollover period runs from approximately 23:55 server time to 00:15 server time.

Trading is permitted during the rollover period. However, Participants should be aware that pricing and execution conditions during this window may be affected by reduced liquidity, wider spreads, increased slippage, delayed execution, or other market-related factors. The Platform does not guarantee order execution quality during the rollover period.

Trading is conducted in a simulated environment, but pricing and execution conditions may still reflect or simulate real market dynamics, including spread widening, slippage, liquidity reductions, swaps, and order-execution issues around rollover and other volatile periods. Participants remain responsible for managing those conditions.

6.8 Simulated Market Conditions

All trading occurs in a simulated environment. Simulated Accounts, including Challenge Accounts and Simulated Funded Accounts, are not customer live trading accounts. No real financial instruments are executed on any exchange or through any broker on the Participant's behalf.

Platform pricing and execution are based on or attempt to reflect real market conditions. However, simulated execution may differ materially from live market conditions.

Differences may include, but are not limited to:

- spread widening, particularly during high-impact news events, rollover periods, and periods of low liquidity;
- slippage on entry and exit orders;
- latency in order execution;
- liquidity shortages and reduced market depth;
- price gaps between trading sessions or around major announcements;
- simplified or unrealistic order fills that would not occur in live markets;
- differences in order-book behavior and depth of market (DOM) data.

Differences between simulated and live trading conditions are inherent to the nature of the Services and are not by themselves a defect, error, or basis for any claim against the Company.

Performance in the simulated environment does not guarantee similar results in live trading.

7. Prohibited Trading Strategies

7.1 Governing Principle

Participants must trade in a manner consistent with genuine trading activity that could reasonably occur in real markets.

The practices described in this section are prohibited because they either:

- exploit characteristics of the simulated environment, or
- distort the integrity of the evaluation process.

The Company may determine whether a Prohibited Conduct has occurred using relevant platform, account, trading, and technical records, acting reasonably and in good faith. Determinations will be based on objective evidence and the overall context of the activity concerned.

7.2 Enumerated Prohibited Conducts

(a) Latency, Execution, and High-Frequency Exploitation

Normal scalping, short-duration trading based on genuine market analysis and price action, is permitted.

The following practices are prohibited:

- Tick scalping: the systematic opening and closing of trades within an extremely short duration (generally under one minute) intended primarily to exploit simulated execution characteristics, pricing latency, or platform behavior rather than genuine market exposure.
- High-frequency trading (HFT): the use of automated systems or algorithms to execute a high volume of trades at speeds that exploit simulated execution advantages not available in live market conditions.
- Latency arbitrage: opening or closing trades primarily to exploit delays, stale quotes, slow price feeds, or price-feed discrepancies between the simulated platform and the underlying market reference data.
- News bracketing: the practice of placing opposing pending orders (buy stop and sell stop) around a scheduled high-impact news event with the primary intention of capturing the initial price spike in either direction, rather than taking a directional view based on market analysis.
- Platform or pricing error exploitation: trading in a manner that intentionally takes advantage of a temporary pricing error, delayed data update, duplicate quote, off-market print, illiquid anomaly, unrealistic fill, or technical malfunction.
- Depth-of-market (DOM) or order-book manipulation: placing, modifying, or cancelling orders with the primary intent of manipulating the appearance of market depth or order flow in the simulated environment.

The Company will assess whether trading activity constitutes a prohibited practice by reference to trade duration, frequency, timing relative to news or rollover events, execution patterns, and the overall context of the activity. Isolated trades that happen to close within a short duration are not by themselves a violation.

(b) Position Sizing Abuse

The following trading behavior is prohibited:

- All-or-nothing exposure or other disproportionate concentration of risk is prohibited where account performance depends predominantly on a single position, instrument, or event in a manner inconsistent with prudent participation in the program.
- Excessive concentration: maintaining exposure so concentrated in one instrument or market event that account performance depends almost entirely on a single outcome.

(c) Evaluation Integrity Violations

The following practices undermine the integrity of the evaluation program and are prohibited:

- Account stacking: repeatedly purchasing multiple accounts and accepting routine failures in order to obtain a successful account through high-risk trading patterns.
- Third-party challenge-passing services: using external operators, signal providers, or shared strategies designed to pass proprietary trading evaluations.

7.3 Expert Advisors (Automated Trading)

Expert Advisors ("EAs") and other automated trading systems are permitted provided that:

- their use complies with these Challenge Rules;
- the participant has a lawful right to use the relevant system;
- the system is not used as part of a third-party challenge-passing, account-sharing, or coordinated trading arrangement; and
- the Company may request reasonable information or evidence to verify compliant use.

The Platform does not provide technical support for third-party automated trading systems.

7.4 Copy Trading

Copy trading or signal copying from third-party sources is prohibited.

The Company may restrict or prohibit trade replication across accounts where it undermines the independent evaluation of trading skill, creates materially identical or coordinated exposure, or is used to circumvent these Challenge Rules.

7.5 Hedging

Within-account hedging is permitted unless used to distort program metrics or circumvent the purpose of the evaluation.

Cross-account hedging, offsetting, or other position structuring designed to neutralize risk across multiple accounts is prohibited.

7.6 Multi-Account and Coordinated Trading Prohibition

Participants must not operate, control, or benefit from multiple accounts in a manner that circumvents program limits, undermines independent evaluation, or facilitates coordinated or abusive trading activity.

Prohibited conduct includes the use of different identities, third parties, mirrored execution, coordinated trading, or similar arrangements intended to bypass these Challenge Rules or improperly increase potential Performance Rewards.

The Company may take action against all affected accounts where it reasonably determines that such conduct has occurred.

7.7 Multi-Account Exposure

The Company may assess combined exposure across accounts associated with the same participant or related participants.

Participants must not structure positions across multiple accounts so that the combined exposure is materially offsetting, risk-neutral, or otherwise inconsistent with the purpose of an independent trading evaluation.

In assessing whether this rule has been breached, the Company may consider the overall exposure profile, trading pattern, and surrounding circumstances, acting reasonably and in good faith.

7.8 Account Sharing

Each account may only be accessed and operated by the registered participant unless the Company expressly permits otherwise in writing.

Account sharing, credential sharing, or allowing another person to place trades or manage the account is prohibited.

Use of VPS, VPN, or similar tools does not by itself constitute a breach. However, the Company may request verification or apply temporary restrictions where access patterns reasonably indicate unauthorized access, account sharing, or platform integrity concerns.

7.9 Trading Consistency Requirement

The Trading Consistency Requirement applies to all Challenge Accounts and all Simulated Funded Accounts, including Edge.

7.9.1 Minimum Trading Days

For each evaluation phase of Sprint, Classic, and Ascend, the Participant must complete at least four (4) Trading Days before that phase may be reviewed. The requirement applies separately to each evaluation phase. Edge has no evaluation phase.

For each Reward period on a Simulated Funded Account, the Participant must complete the following minimum number of Trading Days before submitting a Reward Request or having a Withdrawal processed:

- Sprint, Classic, and Ascend: five (5) Trading Days.
- Edge: ten (10) Trading Days.

Trading Days completed during an evaluation phase do not count toward the minimum Trading Days required for a Reward period. Trading Days are counted in accordance with Clause 5.2.

7.9.2 Single-Day Profit Limit

No single Trading Day's closed profit may account for more than thirty percent (30%) of the total Closed Net Simulated Profit achieved during the relevant evaluation phase or Reward period (the "Consistency Limit").

The Consistency Limit is assessed at the point of phase review or Reward Request submission, based on the Trading Day breakdown of closed profit recorded by the Platform.

7.9.3 Consequences of Breach

Where the Consistency Limit is not satisfied at the time of phase review or Reward Request submission:

- the Company may require the Participant to complete additional Trading Days until the Consistency Limit is met;
- the Company may adjust the Reward calculation to exclude profit exceeding the Consistency Limit on the affected Trading Day; or
- the Company may refer the matter for compliance review under the Performance Reward Policy.

The Company may use internal monitoring, review, and enforcement methods to apply these Challenge Rules and is not required to disclose operational thresholds, detection logic, or investigative criteria where doing so could facilitate circumvention or undermine platform integrity.

7.10 Reporting of Platform Technical Issues

The obligation to report any technical issue, error, glitch, pricing anomaly, display error, security vulnerability, or unintended system behaviour on the Platform is governed by Clause 7C of the Terms of Service. Exploiting any known or discoverable Platform error, glitch, or unintended system behaviour, regardless of whether it affected the Participant's own Challenge Account or Simulated Funded Account, constitutes Prohibited Conduct under these Challenge Rules and will be assessed in accordance with Clause 7C of the Terms of Service and Section 8 of these Challenge Rules.

8. Rule Violations and Consequences

8.1 Consequence Tiers

Tier	Description
Tier 1	Automatic consequences for objective platform-rule breaches, including drawdown breaches.
Tier 2	Account closure and profit forfeiture for confirmed Prohibited Conduct or other serious rule violations.
Tier 3	Enhanced enforcement, including closure of related accounts and platform exclusion, for repeated, coordinated, fraudulent, or abusive conduct.

The Company may determine the appropriate consequence tier having regard to the nature, seriousness, repetition, and surrounding circumstances of the conduct.

8.2 Profit Removal

The company may remove simulated profits without closing the account where:

- trades occur within restricted news windows;
- trades exploit temporary platform errors.

8.3 Review Process

Tier 1 consequences may be applied automatically where they arise directly from objective platform parameters.

Tier 2 and Tier 3 consequences are applied only following internal review by the Company.

Participants may request a review of a determination by submitting a written request within fourteen (14) calendar days after the relevant notice is issued or, where no notice is issued, after the participant becomes aware of the determination.

9. Account Management

9.1 Registration

Each participant may maintain one platform registration or participant profile.

Multiple Challenge Accounts may exist under that registration or profile, subject to Section 9.2 and any other limits stated on the Platform or in these Challenge Rules.

Creating additional registrations or profiles to bypass program limits, controls, suspensions, or compliance requirements constitutes Prohibited Conduct.

9.2 Funded Account Capital Cap

There is no fixed numerical limit on the number of Challenge Accounts a participant may purchase or hold under one registration, provided the participant remains in good standing and the Company does not identify fraud, payment irregularities, abusive conduct, coordinated activity, or other integrity concerns.

In the funded phase, a participant may hold active Simulated Funded Accounts with a maximum combined Initial Simulated Capital equal to two (2) times the maximum Challenge size offered by the Company at the relevant time, per trader per strategy, as reasonably determined by the Company by reference to the overall trading approach, execution method, instrument mix, holding period, account behavior, and any other relevant circumstances.

Where the maximum Challenge size offered by the Company is USD 200,000, the funded-phase cap is USD 400,000 per trader per strategy.

If a participant successfully passes an additional Challenge while already at the applicable funded-phase cap, the participant will not receive another Simulated Funded Account at that time. The additional funded-stage allocation will remain pending until sufficient funded-phase capacity becomes available, at which point the Company may issue or activate the most recently eligible funded account, subject to compliance review and the Terms of Service.

9.3 Inactivity

Challenge Accounts

Challenge Accounts with no trading activity for thirty (30) consecutive calendar days are considered in breach of these Challenge Rules and are automatically deactivated. Deactivated Challenge Accounts cannot be reactivated. A new Challenge must be purchased to attempt again.

Simulated Funded Accounts

Simulated Funded Accounts with no trading activity for thirty (30) consecutive calendar days are considered in breach of these Challenge Rules. Upon breach, the Company may deactivate the account, and any accumulated simulated profits may be forfeited.

Where practicable, the Company will notify the Participant by email at the address registered to their Account when twenty (20) consecutive calendar days of inactivity have elapsed, as a courtesy reminder that the account is approaching the inactivity threshold. Failure to send or receive such a notification does not affect the operation of this rule or the Participant’s obligation to maintain regular trading activity.

Participants may request reactivation within thirty (30) calendar days of deactivation, subject to the Company’s discretion and any applicable compliance review. If no reactivation request is received within that period, the account is permanently closed, and any remaining simulated profits lapse.

Participants are responsible for maintaining regular trading activity on their accounts to remain in compliance with these Challenge Rules.

9.4 KYC Verification and Compliance Checks

Participants must complete identity verification before:

- activation of a Simulated Funded Account;
- processing of any Performance Reward or Partial Withdrawal; or
- any earlier stage where verification is required under the Terms of Service or reasonably required by the Company for compliance, fraud prevention, payment verification, or account security purposes.

Valid government-issued identification is required. The Company may request additional information or documentation where reasonably necessary.

10. Governing Law

These Challenge Rules are governed by the laws of Hong Kong.

Any dispute arising from these Challenge Rules shall be subject to the jurisdiction of the courts of Hong Kong.

> *Please review this document regularly to ensure that you are referring to the most up-to-date information and any recent changes. The Company may also, where appropriate, send email notifications to inform you of updates, amendments, or other changes relating to this document.*