

PERFORMANCE REWARD POLICY

This Performance Reward Policy ("Policy") governs the eligibility, calculation, request process, review, and payment of Performance Rewards made by VFUNDED ("Company", "we", "us", or "our") to Participants operating Simulated Funded Accounts on the Company's simulated trading evaluation platform.

This Policy should be read together with the Terms of Service and the Challenge Rules, which form part of the contractual framework governing the Services.

Unless otherwise stated, capitalized terms have the meanings set out in Clause 1.

1. Definitions

“Closed Net Simulated Profit”

The realized simulated net gain remaining in a Simulated Funded Account after deduction of simulated commissions, swap charges, and other platform adjustments attributable to closed trades. Unrealized profit or loss from open positions is excluded.

“Company”

VFUNDED, a company incorporated under the laws of Hong Kong with registration number 80229244.

“Simulated Funded Account”

A simulated trading account made available after successful completion of the required evaluation phases, or immediately where the relevant Challenge provides direct funded-phase access.

“Good Standing”

A Simulated Funded Account shall remain in Good Standing only for so long as it has not been suspended or terminated, is not subject to an active compliance investigation or unresolved rule violation, and maintains the account activity required under the inactivity rule set out in the Challenge Rules.

For the purposes of the inactivity rule, “trading activity” means the opening or closing of at least one trade on the Simulated Funded Account during a calendar day. Logging into the Platform, viewing account information, modifying pending orders without execution, or accessing Platform tools shall not constitute trading activity.

“KYC Verification”

The identity verification process conducted under the Company’s anti-money laundering and customer verification procedures.

“Partial Withdrawal”

A withdrawal of less than the total Closed Net Simulated Profit available on a Simulated Funded Account at the time of the request. Following a Partial Withdrawal, any remaining simulated profit balance on the Simulated Funded Account is forfeited, the account is closed, and the Participant must purchase a new Challenge to continue participating in the program. A Partial Withdrawal is processed in accordance with the Reward Request process in this Policy and is subject to the same eligibility, verification, compliance, and payment conditions as a Performance Reward.

“Performance Reward”

A commercial payment made by the Company to a Participant calculated by reference to Closed Net Simulated Profit generated on a Simulated Funded Account.

“Reward Request”

A request submitted by a Participant through the Platform requesting processing of a Performance Reward or Partial Withdrawal.

“Reward Split”

The percentage of Closed Net Simulated Profit used to calculate the amount of a Performance Reward.

“Participant”

The individual customer to whom a Simulated Funded Account is issued under the Terms of Service and the Challenge Rules. Where the Company has expressly approved a legal-entity account under the Terms of Service, references to the Participant include the authorized representative or approved user designated by the Company for operational purposes, unless the context clearly requires otherwise.

“Verified Status”

Status assigned after successful completion of KYC Verification, confirming that the Participant is eligible to receive a Performance Reward or Partial Withdrawal, subject to the Terms of Service, the Challenge Rules, and this Policy.

“Virtual Funds”

The notional balance displayed in a Simulated Funded Account representing simulated capital used within the Company’s evaluation program. Virtual Funds do not represent real money and have no monetary value outside the simulated trading environment.

2. Simulated Environment

2.1 All trading activity on the Platform takes place in a simulated environment using Virtual Funds.

2.2 Virtual Funds do not represent real capital and are not deposited with any broker, exchange, or financial institution.

2.3 Orders placed through the Platform are not transmitted to real financial markets and no real financial instruments are executed on the Participant’s behalf.

2.4 Performance Rewards are discretionary commercial payments funded from the Company’s own revenues. They are calculated by reference to simulated trading performance only and must not be construed as trading profits, investment returns, or income generated in real financial markets.

3. Eligibility for Performance Rewards

A Participant may submit a Reward Request only where all of the following conditions are satisfied at the time of the request:

3.1 The Participant holds a Simulated Funded Account in Good Standing.

3.2 At least seven (7) calendar days have elapsed since the first trade executed on the Simulated Funded Account, unless the applicable program expressly provides otherwise.

3.3 The Participant has generated at least USD 100 in Closed Net Simulated Profit.

3.4 The Simulated Funded Account has no open trades or pending orders at the time of the request.

3.5 The Participant has completed KYC Verification and obtained Verified Status.

3.6 No compliance investigation, fraud review, payment dispute, or account-security review is active in relation to the Participant, the Simulated Funded Account, or the Reward Request.

3.7 The Participant is not located in, and is not accessing the Services from, a jurisdiction where the Company does not offer the Services.

3.8 The Trading Consistency Requirement set out in the Challenge Rules (including the minimum Trading Days and the Single-Day Profit Limit) has been satisfied for the relevant Reward period.

4. Minimum Trading Day Requirement

4.1 In addition to the waiting period in Clause 3.2, a Participant must complete the minimum number of Trading Days applicable to their program during the relevant Reward period before submitting a Reward Request or Partial Withdrawal:

- Sprint, Classic, and Ascend: five (5) Trading Days.
- Edge: ten (10) Trading Days.

The definition of a Trading Day is governed by Clause 5.2 of the Challenge Rules.

4.2 The minimum Trading Days requirement applies separately to each Reward period on a Simulated Funded Account. Trading Days completed during an evaluation phase do not count toward this requirement.

4.3 Where both a calendar-day waiting period and a Trading Day requirement apply, both conditions must be satisfied before a Reward Request may be submitted.

5. Account Inactivity

5.1 Account inactivity on Simulated Funded Accounts is governed by the Challenge Rules. A Simulated Funded Account with no trading activity for thirty (30) consecutive calendar days is considered in breach of the Challenge Rules and may be deactivated in accordance with the procedures set out therein.

5.2 A Simulated Funded Account that has been deactivated or terminated for inactivity under the Challenge Rules is not in Good Standing and is not eligible for a Performance Reward or Partial Withdrawal, unless the Company expressly reinstates the account.

6. KYC Verification

6.1 Completion of KYC Verification is required before any Performance Reward or Partial Withdrawal may be processed, and at any earlier stage where KYC is required under the Terms of Service or reasonably required by the Company for compliance, fraud prevention, payment verification, or account security purposes.

6.2 The Company may require submission of:

- a government-issued identity document;

- proof of residential address dated within one hundred and eighty (180) days; and
- any additional information or documentation reasonably required to verify identity, payment details, eligibility, or compliance status.

6.3 The Company may use third-party identity verification providers.

6.4 Additional documentation may be requested at any time where reasonably required for compliance, fraud prevention, sanctions screening, payment verification, or account security purposes.

6.5 Performance Rewards and Partial Withdrawals will only be paid to an account or wallet registered in the Participant's verified name, unless the Company has expressly approved a legal-entity account under the Terms of Service, in which case payment may be made only to an account, wallet, or payment method approved by the Company for that legal-entity structure.

7. Reward Calculation

7.1 The Reward Split is determined by the type of Challenge through which the relevant Simulated Funded Account was obtained.

7.2 Unless the Company expressly states otherwise on the Platform or in the applicable program terms, the Reward Split is:

Program	Reward Split	Basis
Sprint	85%	Closed Net Simulated Profit
Classic	80%	Closed Net Simulated Profit
Ascend	90%	Closed Net Simulated Profit
Edge	80%	Closed Net Simulated Profit

7.3 Rewards are calculated solely on Closed Net Simulated Profit from closed trades.

7.4 Open trades, unrealized profit or loss, and any profit excluded under the Terms of Service, the Challenge Rules, or this Policy are not included in Reward calculations.

7.5 The minimum Reward Request amount is USD 100, unless the Company states otherwise on the Platform.

7.6 Partial Withdrawals are permitted provided the applicable minimum threshold is met. Following a Partial Withdrawal, any remaining simulated profit balance is forfeited, the Simulated Funded Account is closed, and the Participant must purchase a new Challenge to continue participating in the program.

7.7 Where the Company offers a Challenge Fee credit, rebate, return mechanism, or Reset discount, it will be applied only in the manner expressly stated on the Platform or in the applicable program terms. Unless expressly stated otherwise, any such credit or return is applied as part of the first eligible Performance Reward and does not constitute a refund of the original Challenge Fee.

7.8 The Company may apply a maximum Performance Reward cap per Simulated Funded Account, per Reward Request, or per Reward period. Where applicable, the cap is determined according to the program parameters displayed on the Platform. Profit exceeding the applicable cap remains recorded on the Simulated Funded Account but will not be eligible for Reward calculation during that request cycle.

7.9 The Trading Consistency Requirement set out in the Challenge Rules applies to all Reward calculations. Where a Reward Request does not satisfy the Single-Day Profit Limit, the Company may adjust the Reward calculation, require additional Trading Days, or refer the matter for compliance review, as set out in the Challenge Rules.

8. Reward Request Process

8.1 Reward Requests must be submitted through the Platform using the method designated by the Company.

8.2 Requests submitted through other communication channels are not required to be processed.

8.3 A Participant may submit one Reward Request per calendar week, unless the Company states otherwise on the Platform.

8.4 The standard request cycle runs from Monday to Sunday, unless the Company states otherwise on the Platform.

8.5 The Company will normally acknowledge receipt of a Reward Request within three (3) business days. Where a Reward Request remains under review for more than five (5) business days after acknowledgment, the Company will provide a status update.

8.6 Acknowledgment of a Reward Request does not constitute approval, confirmation of eligibility, or confirmation of the amount requested.

8.7 Suspension of Reward Requests

The Company may suspend a Reward Request before approval where a compliance review, identity-verification process, fraud review, payment review, technical investigation, or other account review is initiated.

8.8 A suspended Reward Request remains under review until the relevant investigation or verification process is concluded to the Company's reasonable satisfaction. Where a suspension continues for more than thirty (30) calendar days without resolution, the Participant may escalate the matter through the complaints and dispute resolution process set out in the Terms of Service.

9. Processing of Performance Rewards

9.1 Approved Reward Requests are normally processed within one (1) to five (5) business days after approval. Actual payment delivery is dependent on the processing times of third-party payment partners, banking networks, and other external payment infrastructure, which are outside the Company's control.

9.2 Where a compliance review, KYC review, fraud review, or technical investigation is required, the Company will aim to complete the review within seven (7) business days. Where additional time is reasonably required, the Company will notify the Participant of the expected timeline, after which the ordinary processing period will begin once the review is concluded.

9.3 Processing timelines are estimates only and may be affected by:

- compliance or fraud investigations;
- KYC or payment verification;
- payment processor delays;
- banking processing times;
- blockchain confirmation times;
- incorrect or incomplete payment details; or
- technical issues outside the Company's reasonable control.

9.4 The Company is not responsible for delays caused by third-party infrastructure, banking systems, payment networks, blockchain congestion, or other external systems outside its reasonable control.

10. Payment Methods

10.1 Performance Rewards and Partial Withdrawals may be paid using any payment method supported by the Company at the relevant time. Supported payment methods are displayed on the Platform and may be updated from time to time.

10.2 The minimum payout amount per payment method is USD 100, unless the Company states otherwise on the Platform.

10.3 Supported payment methods, payout thresholds, and operational requirements may be modified by the Company with reasonable notice, or immediately where required for legal, compliance, security, or operational reasons.

10.4 The Participant is solely responsible for ensuring that the selected payment details are accurate, complete, and capable of receiving the payment.

10.5 The Company may refuse a requested payment method where it reasonably considers that method unavailable, non-compliant, insecure, mismatched to the verified recipient, or otherwise unsuitable for the relevant Reward.

11. Compliance Review

11.1 The Company may review any Reward Request before approval.

11.2 A review may be initiated where:

- the request is the Participant's first payout;
- unusual, inconsistent, or concentrated trading activity is detected;
- the Trading Consistency Requirement in the Challenge Rules has not been satisfied;

- KYC, identity-verification, or payment-verification concerns arise;
- the requested amount exceeds internal thresholds;
- account-sharing, copy trading, coordinated trading, or other Prohibited Conduct is suspected; or
- a payment dispute, chargeback, fraud concern, or account-security issue exists.

11.3 Reward Requests may be suspended while a compliance review is conducted.

11.4 As part of a compliance review, the Company may request information about trading strategy, trading tools, trade execution patterns, device usage, payment details, identity documents, source of funds, or any other information reasonably required to assess eligibility, compliance, security, or fraud risk.

11.5 Failure to provide requested information accurately and within the timeframe specified by the Company may result in withholding, rejection, deferral, or forfeiture of the relevant Reward Request, and may also lead to action under the Terms of Service or Challenge Rules.

12. Withholding and Forfeiture

12.1 The Company may withhold, decline, defer, or reverse a Performance Reward or Partial Withdrawal where:

- the Terms of Service or Challenge Rules have been breached;
- fraudulent, abusive, deceptive, or manipulative conduct is detected or reasonably suspected;
- identity verification or payment verification fails or remains incomplete;
- the relevant account is operated by an unauthorized person or through an unauthorized arrangement;
- a compliance review, fraud review, technical investigation, or security review is open;
- a payment dispute, chargeback, reversal, or recall exists; or
- the Company otherwise has a reasonable basis under the Terms of Service, the Challenge Rules, or this Policy to question the eligibility of the Reward.

12.2 Simulated profits generated through trades that violate the Terms of Service or the Challenge Rules, or through activity later determined to involve Prohibited Conduct, will be excluded from Reward calculations.

12.3 A Participant may hold more than one active Simulated Funded Account only to the extent permitted under the Challenge Rules. The funded-phase capital cap is defined in the Challenge Rules.

12.4 The Company may terminate accounts, disqualify Reward Requests, and forfeit Rewards where:

- a single individual or approved legal-entity structure operates multiple accounts contrary to the Terms of Service, the Challenge Rules, or Company approval terms;

- trading activity is copied, mirrored, coordinated, or otherwise linked across accounts in a manner that circumvents program rules; or
- false, misleading, or forged identity, payment, or account information has been provided.

12.5 Where a Performance Reward has already been paid and the Company later determines that:

- the underlying trades violated the Terms of Service or the Challenge Rules;
- identity or payment documents were false, forged, or misleading;
- a chargeback, payment reversal, or recall was initiated in relation to the relevant account or purchase; or
- fraudulent, abusive, or otherwise disqualifying conduct occurred,

the Company may, to the extent permitted by law, recover the amount, offset it against future Rewards, or take any other action available under the Terms of Service.

13. Account Termination

13.1 Termination of a Simulated Funded Account removes eligibility for future Performance Rewards unless the Company expressly states otherwise in writing.

13.2 Any Reward Request submitted before termination may be declined, deferred, reduced, or withheld where termination arises from Prohibited Conduct, rule violations, fraud concerns, payment disputes, compliance concerns, account-security concerns, or any other circumstance justifying action under this Policy, the Terms of Service, or the Challenge Rules.

13.3 Where a Simulated Funded Account is terminated for reasons not based on Prohibited Conduct, fraud, or violation of the Terms of Service or Challenge Rules, any pending Reward Request or pre-termination Reward eligibility will be assessed in accordance with this Policy, the Terms of Service, and the Challenge Rules. Any resulting Performance Reward remains subject to verification, compliance review, and the other applicable conditions of this Policy.

13.4 Closed Net Simulated Profit balances, Reward history, and account metrics do not transfer to any new or replacement account unless the Company expressly states otherwise in writing.

14. Tax Responsibility

14.1 Participants are solely responsible for determining the tax treatment of any Performance Reward, Partial Withdrawal, fee credit, rebate, or other payment or benefit received in connection with the Services.

14.2 The Company does not provide tax, accounting, or legal advice and does not withhold taxes unless required by applicable law.

14.3 For any approved legal-entity account under the Terms of Service, this includes any corporate tax, VAT, invoicing, reporting, or similar obligations applicable to the entity or its authorized representative.

15. Governing Law

15.1 This Policy is governed by the laws of Hong Kong.

15.2 Any dispute arising from this Policy shall be subject to the jurisdiction of the courts of Hong Kong.

Please review this document regularly to ensure that you are referring to the most up-to-date information and any recent changes. The Company may also, where appropriate, send email notifications to inform you of updates, amendments, or other changes relating to this document.